IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION

COMPANY PETITION NO.220 OF 2006

M/s.Niovel Appliances India Petitioner

versus

M/s.Baijnath Plastics Products
Private Limited. Respondents

Mr.A.N.Joshi for petitioner.
Mr.Rajesh Datar for respondents.

CORAM : S.C.DHARMADHIKARI, J.

DATE : 29th June 2006

PC :

1. This company petition is not yet admitted. At the stage of admission the petitioner and respondent have tendered consent terms. The respondent company has admitted it's liability to pay a sum of Rs.5.65 lakh and the same would be paid in the manner set out in clause-2. The consequences in default are provided in clauses 5 and 6.

2. Consent terms are duly signed by the Director of respondent and the Partner of petitioner so

also the advocates for both sides. The same are taken on record and marked "X" for identification. Company Petition shall appear for directions on 21st August 2006. On that date this Court will proceed to pass appropriate orders, in case defaults are committed. Needless to state that upon default being committed, the petition would stand admitted; but for the relief of appointment of Provisional Liquidator, it would be for this Court to pass appropriate orders. That cannot be a part of the consent terms.

(S.C.DHARMADHIKARI, J.)